

# VEGA DAILY

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January 15, 2026

## VITAMIN

01

Recently, Mars, Incorporated announced a senior leadership change. Marc Carena, currently President of Mars Wrigley Europe, Central Asia, and Global Travel Retail, will assume the role of Global President of Mars Petcare effective January 2026. Loïc Moutault, who has served the company for over 30 years, will step down. The appointment underscores Mars' continued strategic focus on its global pet care business.

## AMINO ACID

02

Recently, the research team led by Academician Yin Yulong signed a strategic cooperation agreement with AHB-Anhui Huaheng Biotechnology Co., Ltd. focusing on amino acid research and application development. The partnership aims to advance innovation and industrialization of amino acid technologies in animal nutrition, accelerating the translation of scientific research into commercial applications.

## API

03

For oxytetracycline hydrochloride, deliveries from major manufacturers remain tight, with limited spot availability in trading channels. Current market transaction prices range from USD 12.44 to 13.47 per kg. Prices are expected to stay stable in the near term, while continued attention should be paid to upstream raw material supply, production dynamics, and downstream demand.

## FOOD ADDITIVE

04

Recently, Beijing Refine Biology Co., Ltd. announced the completion of a C-round financing worth over USD 14.35 million. The round was led by Hunan Xingxiang Capital, with participation from the Ruipeng–Xiangyu Investment Fund, and advised exclusively by CEC Capital. Proceeds will be used to accelerate commercialization, expand production capacity, and advance R&D and market expansion across both human and animal health platforms. Founded in 2007, Refine Biology focuses on bio-manufacturing of natural health ingredients, with three core platforms covering natural sweeteners, functional ingredients, and pharmaceutical excipients.

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Reported by Candice, Shea and Sharon

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